

Table 4 Summary of cash flow

R thousand	2022/23											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
<b>Exchequer revenue</b>	1) 1 694 492 122	92 847 271	106 851 114	233 315 663	86 471 073	138 642 535	135 828 201	105 754 758	108 956 894	232 006 219	114 088 304	1 354 762 032
<b>Departmental requisitions</b>	2) 2 018 227 823	170 893 097	129 493 771	155 898 871	223 190 869	175 720 414	140 691 138	152 454 496	129 796 015	176 186 888	220 914 832	1 675 240 191
Voted amounts	3) 1 099 035 660	117 946 848	77 960 510	77 921 602	128 600 239	81 852 199	67 603 377	98 377 109	76 517 006	91 546 294	113 962 856	932 288 040
<b>Direct charges against the NRF</b>	919 958 997	52 946 249	51 533 261	77 977 269	94 590 630	93 868 215	73 087 761	54 077 387	53 279 009	84 640 394	106 951 976	742 952 151
Debt-service costs	307 738 809	3 721 160	2 275 266	29 876 288	46 420 658	40 543 167	24 956 108	5 837 202	4 022 120	30 525 535	49 904 931	238 082 435
Provincial equitable share	570 868 206	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	52 815 983	473 383 580
General fuel levy sharing with metropolitan municipalities	15 334 823	-	-	-	-	5 111 607	-	-	-	5 111 607	-	10 223 214
Skills levy and SETAs	21 238 137	2 180 969	2 172 623	1 043 474	1 083 605	1 151 215	1 061 881	1 168 608	2 193 502	1 934 818	3 849 703	17 840 398
Other costs	4 472 765	314 387	355 639	327 774	356 634	332 493	340 039	341 844	333 654	338 701	381 359	3 422 524
Payments in terms of Section 70 of the PFMA	306 257	-	-	-	-	-	-	-	-	-	-	-
Denel (Public Enterprises)	204 700	-	-	-	-	-	-	-	-	-	-	-
Land and Agriculture Development Bank of South Africa	101 557	-	-	-	-	-	-	-	-	-	-	-
Provisional allocations not assigned to votes	150 509	-	-	-	-	-	-	-	-	-	-	-
Contingency reserve	5 000 000	-	-	-	-	-	-	-	-	-	-	-
National government projected underspending	(3 917 343)	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 000 000)	-	-	-	-	-	-	-	-	-	-	-
<b>Main budget balance</b>	(323 735 701)	(78 045 826)	(22 642 657)	77 416 792	(136 719 796)	(37 077 879)	(4 862 937)	(46 699 738)	(20 839 121)	55 819 531	(106 826 528)	(320 478 159)
<b>Total financing</b>	323 735 701	78 045 826	22 642 657	(77 416 792)	136 719 796	37 077 879	4 862 937	46 699 738	20 839 121	(55 819 531)	106 826 528	320 478 159
<b>Domestic short-term loans (net)</b>	(3 400 000)	1 030 450	(592 737)	3 367 677	2 072 474	(3 444 064)	(6 180 235)	(7 686 538)	(9 814 498)	(4 357 236)	(4 717 097)	(30 321 804)
<b>Domestic long-term loans (net)</b>	227 774 514	20 015 505	25 455 403	23 742 808	45 716 848	29 377 866	33 075 335	28 660 775	30 014 600	14 711 827	16 486 408	267 257 375
Loans issued for financing (net)	227 688 000	19 978 246	25 370 100	23 778 856	45 716 848	29 232 670	33 220 531	28 605 582	30 069 793	14 711 827	16 486 408	267 170 861
Loans issued (gross)	344 012 000	23 849 866	30 102 790	29 395 127	52 376 510	35 588 950	38 933 593	34 472 211	36 098 316	18 873 846	19 538 777	319 199 986
Discount	(44 612 000)	(3 357 671)	(4 348 042)	(5 199 615)	(6 163 152)	(5 523 545)	(5 238 994)	(5 173 710)	(5 207 637)	(3 616 198)	(2 710 299)	(46 538 863)
Scheduled redemptions	(71 712 000)	(513 949)	(384 648)	(416 656)	(496 510)	(802 735)	(474 068)	(692 919)	(820 886)	(545 821)	(342 070)	(5 490 262)
Loans issued for switches (net)	86 514	37 259	39 042	10 213	-	-	-	-	-	-	-	86 514
Loans issued (gross)	8 874 774	3 409 508	4 054 354	1 410 912	-	-	-	-	-	-	-	8 874 774
Discount	(1 093 260)	(337 249)	(605 312)	(1 150 699)	-	-	-	-	-	-	-	(1 093 260)
Loans switched (net of book profit)	(7 695 000)	(3 035 000)	(3 410 000)	(1 250 000)	-	-	-	-	-	-	-	(7 695 000)
Loans issued for repo's (net)	-	-	46 261	(46 261)	-	145 196	(145 196)	55 193	(55 193)	-	-	-
Repo out	8 349 673	827 198	3 114 442	860 933	95 339	2 945 441	506 320	513 226	532 749	328 260	29 969	9 753 877
Repo in	(8 349 673)	(827 198)	(3 068 181)	(907 194)	(95 339)	(2 800 245)	(651 516)	(458 033)	(587 942)	(328 260)	(29 969)	(9 753 877)
<b>Foreign long-term loans (net)</b>	58 059 400	46 626 420	(15 761 600)	-	-	-	6 790 681	-	-	5 451 574	5 596 913	48 703 988
Loans issued for financing (net)	58 059 400	46 626 420	(15 761 600)	-	-	-	6 790 681	-	-	5 451 574	5 596 913	48 703 988
Loans issued (gross)	73 821 000	46 626 420	-	-	-	-	6 790 681	-	-	5 451 574	5 596 913	64 465 588
Scheduled redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(7 115 000)	-	(7 115 000)	-	-	-	-	-	-	-	-	(7 115 000)
Revaluation	(8 646 600)	-	(8 646 600)	-	-	-	-	-	-	-	-	(8 646 600)
<b>Other movements</b>	4) 41 301 787	10 373 451	13 541 591	(104 527 277)	88 930 474	11 144 077	(28 822 844)	25 725 501	639 019	(71 625 696)	89 460 304	34 838 600
Surrenders/Late requests	(776 092)	1 585 476	1 883 939	(26 966)	35 934	2 754 955	4 605 696	378 105	1 361 987	4 840 836	400 240	17 820 202
Outstanding transfers from the Exchequer to PMG Accounts	-	32 499 994	1 683 425	3 575 832	53 727 650	(54 202 159)	(3 465 898)	8 772 236	(3 753 879)	(20 434 962)	14 593 850	32 996 089
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	42 077 879	(23 712 019)	9 974 227	(108 076 143)	35 166 890	62 591 281	(29 962 642)	16 575 160	3 030 911	(56 031 570)	74 466 214	(15 977 691)
<b>Change in cash balances</b>	4) 42 077 879	(23 712 019)	9 974 227	(108 076 143)	35 166 890	62 591 281	(29 962 642)	16 575 160	3 030 911	(56 031 570)	74 466 214	(15 977 691)
Opening balance	273 984 879	273 984 879	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	311 428 125	308 397 214	364 428 784	273 984 879
SARB accounts	145 289 346	145 289 346	189 293 723	172 981 345	170 907 699	169 083 708	168 176 276	169 665 345	166 304 630	164 446 646	157 446 097	145 289 346
Corporation for Public Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	128 695 533	128 695 533	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	145 123 495	143 950 568	176 982 687	128 695 533
Closing balance	231 907 000	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	311 428 125	308 397 214	364 428 784	289 962 570	231 907 000
SARB accounts	124 462 000	189 293 723	172 981 345	170 907 699	169 083 708	168 176 276	169 665 345	166 304 630	164 446 646	157 446 097	161 501 086	124 462 000
Corporation for Public Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	107 445 000	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	145 123 495	143 950 568	176 982 687	108 461 484	107 445 000

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Investment with the Corporation for Public Deposits.